

Schumer Study: Excessive Retail Card Rates

STORE	INTEREST RATE	TEASER DEAL	GRACE PERIOD	LATE CHARGE
Abercrombie & Fitch	22.80%	-	25	\$20
Ann Taylor	22.80%	10% off first purchase	25	\$25
Banana Republic	19.80%	10% off first purchase	26	\$25
Best Buy	19.80 to 23.8%	No interest for 30 mon/6 mon/90 days	25	\$10
Express	22.80%	-	25	\$20
J. Crew	20.99%	10% off first purchase	-	\$20 to \$29
JC Penney	21.00%	10% off first purchase	25	\$10 to \$29
Kohl's	12.99%	Monthly discounts	10	\$25
Lane Bryant	22.80%	15% off first purchase	25	\$25
Macy's	21.60 to 24.90%	10% off first purchase	25	\$29
Pottery Barn	20.75%	5% off for 30 days	4 to 5	\$29
Radio Shack	23.85%	15% off first purchase	-	\$29
Sears	24.15%	No interest for 24 mon	20	\$15 to \$35
Victoria's Secret	22.80%	Store discounts	25	\$20