

# *2002 Schumer Retail Credit Card Report Hudson Valley*

**Average Retail Credit Card Rate: 22%**

## **ELECTRONICS STORES**

| <b>Store</b> | <b>Interest Rate</b> | <b>Grace Period</b> |
|--------------|----------------------|---------------------|
| Radio Shack  | 23.85%               | 90 days             |
| Best Buy     | 19.8%                | 90 days             |

## **FURNITURE STORES**

| <b>Store</b>       | <b>Interest Rate</b> | <b>Grace Period</b> |
|--------------------|----------------------|---------------------|
| Pier 1             | 21.6%                | 5 days              |
| Seaman's Furniture | 26 %                 | 20 days             |

## **HOMEWARES STORES**

| <b>Store</b> | <b>Interest Rate</b> | <b>Grace Period</b> |
|--------------|----------------------|---------------------|
| Home Depot   | 21%                  | 30 days             |
| Sears        | 21.9%                | 30 days             |

## **CLOTHING STORES**

| <b>Store</b>      | <b>Interest Rate</b> | <b>Grace Period</b> |
|-------------------|----------------------|---------------------|
| Ann Taylor        | 22.8%                | 30 days             |
| Brooks Brothers   | 22%                  | 30 days             |
| Victoria's Secret | 22.8%                | 30 days             |

|                       |       |         |
|-----------------------|-------|---------|
| JC Penny              | 21%   | 30 days |
| The Gap               | 21%   | 28 days |
| Abercrombie and Fitch | 22.8% | 25 days |
| Filene's Basement     | 21.9% | 30 days |
| Mandee's              | 19%   | 30 days |
| Lane Bryant           | 22.8% | 60 days |
| Lerner New York       | 22.8% | 25 days |

**OTHER CREDIT RATES STILL LOW**

**Bank-issued Credit Cards – 13.7% (National Average)**

**Treasury Bills – 1.58% (National Average)**

**Personal Loan Rates – 14.70% (National Average)**

**Automobile Loan Rate – 8.06% (National Average)**