

## ***HOW HIGHER GAS PRICES COULD AFFECT NEW YORK STATE DRIVERS***

Gas prices across New York State are 36 % higher this year than last year. On December 27, 2002, crude oil prices hit a two-year high of over \$32 per barrel. Experts predict that crude prices could reach over \$35 per barrel if the strike in Venezuela continues, adding ten more cents to gas prices across the state. The finding comes from long-term oil price trends, which demonstrate that for every dollar increase in the price of crude oil, gasoline prices increase 2.4 cents.

***Capital Region:*** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.53 in the Tri-Cities, compared with \$1.11 a year ago. This represents an increase of over 37%. A ten cent increase would yield a price of \$1.63 causing the average driver in the Capital Region to see a \$348 increase in their annual gas bill as a result of this price change.

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Albany	193,761	\$445	\$86.3 million
Rensselaer	106,366	\$336	\$35.8 million
Schenectady	111,385	\$287	\$32 million
Saratoga	152,011	\$300	\$45.6 million
Fulton	39,698	\$299	\$11.9 million
Montgomery	35,831	\$495	\$17.7 million
Schoharie	23,217	\$268	\$6.2 million
Washington	42,671	\$242	\$10.3 million
<b>Capital Region</b>	<b>704,940</b>	<b>\$348</b>	<b>\$245.8 million</b>

***Finger Lakes:*** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.57 in Rochester, compared with \$1.16 a year ago. This represents an increase of over 35%. A ten cent increase would yield a price of \$1.67 causing the average driver in the Finger Lakes to see a \$314 increase in their annual gas bill as a result of this price change.

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
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Cayuga	55,053	\$344	\$19 million
Seneca	24,014	\$314	\$7.5 million
Yates	16,926	\$247	\$4.2 million
Ontario	74,169	\$432	\$32 million
Wayne	68,792	\$298	\$20.5 million
Monroe	506,567	\$291	\$147.2 million
Livingston	44,787	\$431	\$19.3 million
Schuyler	13,852	\$307	\$4.3 million
Tompkins	59,624	\$291	\$17.4 million
<b>Finger Lakes</b>	<b>863,784</b>	<b>\$314</b>	<b>\$271.4 million</b>

***Hudson Valley:** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.68 across the region, compared with \$1.26 a year ago. This represents an increase of over 32%. A ten cent increase would yield a price of \$1.78 causing the average driver in the Hudson Valley to see a \$262 increase in their annual gas bill as a result of this price change.*

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Westchester	639,903	\$223	\$142.8 million
Rockland	205,530	\$151	\$31 million
Putnam	74,470	\$295	\$22 million
Dutchess	199,171	\$289	\$57.6 million
Ulster	128,890	\$322	\$41.5 million
Sullivan	53,979	\$342	\$18.5 million
Orange	229,155	\$309	\$70.9 million
Greene	36,334	\$405	\$14.7 million
Columbia	46,805	\$414	\$19.4 million
<b>Hudson Valley</b>	<b>1.6 million</b>	<b>\$262</b>	<b>\$418.4 million</b>

***North Country:** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.55 across the region, compared with \$1.14 a year ago. This represents an increase of over 36%. A ten cent increase would yield a price of \$1.65 causing the average driver in the North Country to see a \$337 increase in their annual gas bill as a result of this price change.*

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Warren	48,984	\$405	\$19.8 million
Essex	27,946	\$340	\$9.5 million
Clinton	53,882	\$363	\$19.6 million
Franklin	33,645	\$273	\$9.2 million
Hamilton	4,880	\$346	\$1.7 million
St Lawrence	74,512	\$280	\$20.9 million
Herkimer	45,747	\$339	\$15.5 million
Lewis	19,484	\$307	\$6 million
Jefferson	69,238	\$364	\$25.2 million
<b>North Country</b>	<b>378,318</b>	<b>\$337</b>	<b>\$127.4 million</b>

***Southern Tier:** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.57 in Binghamton, compared with \$1.17 a year ago. This represents an increase of over 33%. A ten cent increase would yield a price of \$1.67 causing the average driver in the Southern Tier to see a \$310 increase in their annual gas bill as a result of this price change.*

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Delaware	37,368	\$223	\$8.3 million
Otsego	43,457	\$335	\$14.6 million
Chenango	37,661	\$253	\$9.5 million
Broome	142,360	\$359	\$51.1 million
Tioga	37,749	\$261	\$9.9 million
Chemung	62,738	\$253	\$15.9 million
Steuben	72,363	\$347	\$25 million
Allegany	32,763	\$310	\$10.2 million
<b>Southern Tier</b>	<b>466,459</b>	<b>\$310</b>	<b>\$144.5 million</b>

***Western New York:** As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.59 in Buffalo-Niagara, compared with \$1.11 a year ago. This represents an*

*increase of over 43%. A ten cent increase would yield a price of \$1.69 causing the average driver in Western New York to see a \$330 increase in their annual gas bill as a result of this price change.*

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Orleans	29,681	\$262	\$7.8 million
Genesee	44,178	\$805	\$35.6 million
Wyoming	29,820	\$365	\$10.9 million
Erie	640,863	\$335	\$214.5 million
Niagara	157,393	\$239	\$37.6 million
Cattaraugus	58,651	\$284	\$16.6 million
Chautauqua	96,474	\$266	\$25.7 million
<b>Western New York</b>	<b>1.057 million</b>	<b>\$330</b>	<b>\$348.7 million</b>

*Central New York: As of January 3, 2002 the average gallon of regular unleaded gasoline cost approximately \$1.55 in Syracuse, compared with \$1.12 a year ago. This represents an increase of over 38%. A ten cent increase would yield a price of \$1.65 causing the average driver in Central New York to see a \$329 increase in their annual gas bill as a result of this price change.*

<b>County</b>	<b>Licensed Drivers</b>	<b>Individual Added Expenditure</b>	<b>Total Added Expenditure</b>
Oneida	160,946	\$330	\$53.1 million
Oswego	85,701	\$331	\$28.4 million
Madison	49,452	\$250	\$12.4 million
Cortland	32,368	\$447	\$14.5 million
Onondaga	315,615	\$329	\$103.8 million
<b>Central New York</b>	<b>644,082</b>	<b>\$329</b>	<b>\$212.2 million</b>